

January 3, 2022

Senator Montgomery  
Room 529.1

Re: RBS No. 2768

RBS No. 2768 exempts the State's defined contribution plan from the provisions of OPLAAA.

RBS No. 2768 increases the employee matching contribution maximum to 8% of compensation and the employer matching to 13% of compensation

This bill is a non fiscal bill under OPLAAA

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA